MEMPHIS DEVELOPMENT FOUNDATION

Event Name: Raffle for Arts Education

REPORT FOR ANNUAL EVENT HELD 11/10/2007

BEGINNING FUND BALANCE: \$0.00

REVENUE:

Sales: Ticket	\$29,900.00
Sales: Concessions, Merchandise	\$0.00
Donations: Prizes	\$0.00
Donations: Goods, Services	\$0.00
Other	\$0.00
TOTAL REVENUE:	\$29,900.00

EXPENSES:

Prizes	\$10,400.00
Printing	\$291.00
Marketing, Advertising	\$720.91
Rental: Facilities, Equipment	\$0.00
Supplies	\$0.00
Other	\$853.71
TOTAL EXPENSES:	\$12,265.62

DISBURSEMENT TO CHARITABLE PROGRAM(S):

Student Loan Programs	\$17,634.38
TOTAL AMOUNT DISBURSED TO CHARITABLE PROGRAM(S):	\$17,634.38
PRECENT OF GROSS PROCEEDS TO CHARITABLE PROGRAM(S):	58.98%

ENDING FUND BALANCE: \$0.00

Friday, February 22, 2008 Page 1 of 1